

HEEMSKIRK

Announcement



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Heemskirk to establish an Acceptance Facility

For further information, please
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Kevin Robinson
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Heemskirk is pleased to announce its intention to establish a shareholder acceptance facility in respect of its Offer for North Queensland Metals (the *Acceptance Facility*).

The purpose of the Acceptance Facility is to provide North Queensland Metals shareholders who are supportive of the Heemskirk Offer but are unable to accept the Offer before it becomes unconditional, the ability to publicly demonstrate their intention to accept.

Heemskirk considers that the Acceptance Facility will be most appropriate for institutional and sophisticated shareholders in particular. Once established, any acceptance intentions that are lodged and held under the Acceptance Facility will be submitted for formal acceptance immediately if and when the Heemskirk Offer is declared unconditional.

Further information in respect of the Acceptance Facility, including the full terms and conditions and details on how to lodge an acceptance intention with the Acceptance Facility, will be provided in a Supplementary Bidder's Statement to be released in due course.